



OREGON COLLEGE *of* ORIENTAL MEDICINE

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Financial Aid Overview

Welcome! The Office of Financial Aid can assist you in funding your education at OCOM. This often begins with applying for and receiving federal financial aid, but our office also assists students with managing their debt once they enter repayment. Students enrolled at OCOM are eligible to apply for federal student loans and Federal Work-Study. Steps to apply for federal financial aid are as follows:

- Complete the 2021-2022 FAFSA (Free Application for Federal Student Aid). The FAFSA is available online at: studentaid.ed.gov/fafsa or on the [myStudentAid](#) App for iOS and Android.
- For OCOM to receive your FAFSA information, you must list us as a school on your FAFSA. The OCOM school code is: **B 07625**
- Once you have been admitted to OCOM, your FAFSA information will be reviewed and an award letter will be sent to you. Your award letter will tell you how much and what types of financial aid you are eligible for. There will be instructions included that explain the steps you'll need to complete for us to process your student loans.

Federal Work-Study — You must indicate on the FAFSA if you are interested in Federal Work-Study. If you are eligible, we will provide you with a Federal Work-Study award as part of your financial aid package. Only MAC, MACM, and MACM/DACM students are eligible for Federal Work-Study.

We recommend working no more than 8-10 hours per week. Most of our Federal Work-Study jobs are on campus (many in the herbal medicinal, the clinics, and the library). Students can also apply to support children's literacy through the America Reads program while earning their Federal Work-Study wages. Students with Federal Work-Study positions earn the Portland Metro minimum wage up to their Federal Work-Study awarded amount. While some students enjoy the convenience of working on campus through Federal Work-Study, others find they can make more money working off-campus.

Scholarships — OCOM offers many scholarship opportunities. Information can be found on our website at ocom.edu/scholarships. Once you have submitted your application for admission, you are eligible to apply for our scholarships.

We strongly encourage students to apply for all available scholarships. Remember that because scholarship dollars do not need to be repaid, even modest awards toward your cost of attending OCOM are valuable.

Tuition:

Program	MAcOM	MAc	MACM	DACM/MACM	DACM Completion	DAOM
Quarterly Tuition	\$6,355	\$6,285	\$6,355	\$7,054	\$2,900	\$9,875
Number of Quarters	16	11	16	16	Modular format – Two payment periods	Modular format – Four payment periods
Total months to complete program	48-month (Four years)	34-month (Two years, 10 months)	48-month (Four years)	48-month (Four years)	12-month (One year)	24-month (Two years)

An affordable education — OCOM is committed to keeping our programs affordable through scholarships and through minimal tuition increases.

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Loans — The Direct Unsubsidized Loan accrues interest once it is disbursed and has a current interest rate of 5.28% and an origination fee of 1.057%. You will have a six-month grace period after you graduate before you are required to begin repayment on these loans.

If you also need to borrow for your living expenses, you can apply for the Direct Graduate Plus Loan. The current interest rate for the Direct Graduate Plus Loan is 6.28% and the origination fee is 4.228%. This loan requires a credit check.

Cost of Attendance Overview — Current estimated cost of living expenses, including room, board, transportation, and personal expenses are roughly \$3,000 per month. Room and board expenses take into account only the expenses to be incurred by the student directly and do not include those of the student's family.

Deferment — If you are currently making payments on prior student loans, you may qualify for in-school deferment to put those loans on hold while you are enrolled at OCOM. You can request a deferment form from your servicer and submit it to the Registrar once you are enrolled at OCOM.

This handout provides a brief overview of the financial aid process here at OCOM. If you would like to discuss in more detail, please contact me to set up an appointment.

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