



OREGON COLLEGE *of* ORIENTAL MEDICINE

Federal Financial Aid for Master's Students

Oregon College of Oriental Medicine (OCOM) offers Federal Financial Aid to master's students in the form of student loans and Federal Work-Study positions for those who qualify.

To apply for Federal Financial Aid, you must do so every year. You can apply beginning October 1, 2016 for the 2017-2018 academic year. Continuing students apply after October 1 for the next academic year. Your Free Application for Federal Student Aid, or **FAFSA**, is available online at **fafsa.ed.gov**.

Begin by creating a FSA user ID and password to ensure that your personal information is secure. Next, on your FAFSA, select OCOM as the college you wish to receive your information. **OCOM's school code is B-07625.**

Upon admission to OCOM, your FAFSA information is reviewed and an award letter is prepared. You will then be asked to return the signed award materials so that your loans can be processed.

Loan funds will arrive at the beginning of Fall, Winter, Spring and Summer quarters, just before you are charged for your tuition. *A GradPLUS loan can provide additional funding as needed.*

Students who request and are eligible for Federal Work-Study should limit their hours to no more than eight per week. All Federal Work-Study jobs pay \$10.46 per hour.

Unsubsidized Direct Loan	\$20,500 per 9 months	\$ 27,334 per 12 months
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Currently, the cost of enrollment for incoming students is determined by the duration of their enrollment.
As of Fall 2017:

MASTER'S PROGRAM	TOTAL PROGRAM COST
Three-year program full-time students	\$ 81,000
Four-year program full-time students	\$ 90,990
Half-time program students (up to 6 years)	\$ 106,986

These costs remain the same for you throughout your enrollment unless you change enrollment plans. We encourage you to review your finances and reduce living expenses to prepare for being a full-time student. Federal loan programs allow for enough money to cover the cost of tuition, books and fees, and a modest amount for living expenses.

For additional information on financial aid options and resources, contact:

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