



OREGON COLLEGE *of* ORIENTAL MEDICINE

## Federal Financial Aid for Entry-level Professional Degrees

OCOM offers Federal Financial Aid in the form of student loans and Federal Work-Study positions for those who qualify.

To apply for Federal Financial Aid, you must do so every year. You can apply beginning October 1, 2020 for the 2021-2022 academic year. File your Free Application for Federal Student Aid (FAFSA) online at **studentaid.gov**.

Begin by creating a FSA user ID and password to ensure that your personal information is secure. Next, on your FAFSA, select OCOM as the college you wish to receive your information. **OCOM's school code is B-07625.**

Upon admission to OCOM, your FAFSA information is reviewed and an award letter is prepared. You will then be asked to return the signed award materials so that your loans can be processed.

Loan funds will arrive at the beginning of Fall, Winter, Spring, and Summer quarters, just before you are charged for your tuition. *A Direct Graduate Plus Loan can provide additional funding up to the cost of attendance.*

Students who request and are eligible for Federal Work-Study should limit their hours to no more than 10 per week. All Federal Work-Study jobs will pay \$14 per hour as of July 1, 2021.

Unsubsidized Direct Loan	\$ 20,500 per 3 quarters
	\$ 27,334 per 4 quarters

The cost of enrollment for incoming students is determined by their program. **As of Fall 2021:**

<b>PROGRAM</b>	<b>QUARTERLY COST</b>
MAc program	\$ 6,285
MACM program	\$ 6,355
MACM/DACM program	\$ 7,054

Tuition rates for each program are set annually by the OCOM Board of Trustees.

Federal loan programs allow for enough money to cover the cost of tuition and fees, books, and a modest amount for living expenses.

If you have any questions, contact the **Office of Financial Aid: [financialaid@ocom.edu](mailto:financialaid@ocom.edu)**

**Katrina Hitzeman**, Director of Financial Aid

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